



# HSAC Antitrust Statement

The Sherman Act and the Clayton Act are federal statutes which make certain agreements in restraint trade illegal. Violators can be subject to criminal penalties and large monetary damages.

The purpose of antitrust policies is to **restrict communications concerning cost, production or other trade sensitive information which could be the foundation for such illegal agreements.**

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## Trade Associations / Industry Groups

Trade associations are generally recognized as a legitimate forum for competitors to share ideas which promote the efficiency of the industry.

### Example:

- How to do things safer, better, more efficient.
- However, any discussion which involves the use of cost information (even historical) or other competitive information should not take place without specific authorization of antitrust counsel.



# Antitrust Checklist

Remember....

- Do Not discuss competitive cost, production, market analysis or other competitive trade sensitive data
- Have an agenda
- Report to our own counsel any concerns that we have of variation from the agenda
- Keep minutes for a record of our discussions